

September Newsletter

NEW JERSEY

SUBARU OF CHERRY HILL NEW DEALERSHIP

Subaru of Cherry Hill is moving forward with plans for a new dealership along Route 70 in Cherry Hill. The dealership would relocate approximately 14 vacant acres.

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VOORHEES AFFORDABLE HOUSING PLANNED



The Michaels Organization is pursuing another major affordable housing development in Voorhees following strong demand for its recently completed project.

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PLANS TO PRESERVE BARTON RUN CLUB

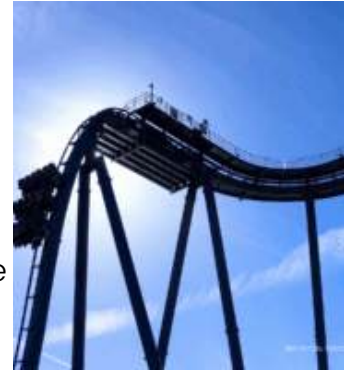


Evesham Township is moving forward with plans to preserve the former Barton Run Swim Club property as public open space.

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CLEMENTON PARK TO CLOSE PERMANENTLY

Clementon Park and Splash World will permanently close after the 2026 season, ending more than a century of amusement park history. The owners plan to put the property up for sale.

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PATRIOT EQUITIES ACQUIRES COURSE

A major portion of the 110 acres of the former Atlantic City Race Course is moving toward redevelopment after years of sitting vacant.

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CAMDEN BEACON BUILDING PLANS SHIFT



Plans for Camden's 25-story Beacon Building have shifted, potentially accelerating construction of the major downtown office development.

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BURLINGTON STORES PLANS TO SELL

Burlington Stores plans to sell two major South Jersey properties following its upcoming corporate headquarters relocation to Philadelphia.

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AC SHERATON PLANS FOR REDEVELOPMENT



Plans are moving forward to partially convert Atlantic City's Sheraton Hotel into senior housing. The proposed \$100M redevelopment would transform 130 of the hotel's rooms.

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AC STEEL PIER LISTED FOR \$85M



One of Atlantic City's most recognizable properties has hit the market with an \$85 million asking price.

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FORMER MT. LAUREL BANK CHANGE

A former Wells Fargo branch in Mt. Laurel could soon gain new life as a Dunkin' coffee shop. The proposed conversion involves the bank property at Church Road and Maple Avenue.

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WCRE PRODUCES STRONG LEASING ACTIVITY AT CHOC

Cherry Hill Office Center continues to see strong leasing momentum, with more than 9,000 square feet mix of new leases and renewals from medical and professional office users.

With additional office and medical space becoming available, the campus continues to evolve to meet today's tenant needs.

WCRE's Bethany Brown represented the Landlord, CHK Operating LLC, and the tenants in the recent transactions.

[Read the full deal here.](#)



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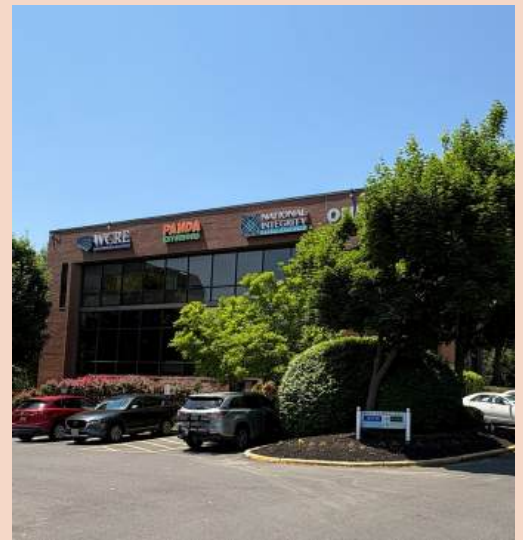
WCRE BRINGS CLASS A BUILDING TO FULL OCCUPANCY

WCRE | CORFAC International is pleased to announce the completion of a 3,990-square-foot office lease at One Holtec Drive in Marlton, New Jersey, bringing the Class A office building to full occupancy.

WCRE Property Management also supported the tenant fit-out process, helping create a seamless transition from lease execution through occupancy.

WCRE's Jason Wolf represented the landlord, One Holtec Group LLC, in the transaction.

[Read the full transaction details here.](#)



WCRE COMPLETES RETAIL LEASE AT BARCLAY FARMS SHOPPING CENTER

WCRE | CORFAC International is pleased to announce a 1,500-square-foot lease with Pro Form Pilates at Barclay Farms Shopping Center in Cherry Hill, New Jersey.

The new Pilates studio adds a health and wellness concept to the center's growing tenant mix. The lease follows the recent addition of Enseñora Cafe nearby, bringing new experiences and customer traffic to the shopping center.

WCRE's Corey Hassman represented the tenant, Pro Form Pilates, in the transaction.

[Read the full deal here.](#)



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2000 MARKET STREET SECURES LOAN

The owners of 2000 Market Street have secured \$50 million in financing to support additional investment in the Center City office building.

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BURLINGTON STORES PLANS PHILLY HQ



Burlington Stores plans to relocate its corporate headquarters from South Jersey to Philadelphia's University City neighborhood.

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DESIGNBLENDZ DOUBLES FOOTPRINT



Philadelphia architecture firm Designblendz is doubling its office footprint with a new 10,000-square-foot lease in Market East.

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PHL ACQUIRES PROPERTY

Philadelphia International Airport has acquired a large neighboring property that could support future expansion and development.

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SPRING MILL CAMPUS SEEKS BUYER

The owner of Spring Mill Campus is exploring a sale or recapitalization after significantly improving occupancy at the Conshohocken office complex.

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INNATA BIO SELECTS PHILLY FOR NEW HQ



Innata Bio has selected Philadelphia for its new headquarters as the biotechnology company establishes a permanent home.

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NESHAMINY MALL TO CLOSE

Neshaminy Mall in Bucks County will close by the end of October, ending nearly six decades of operation, because of rising vacancies and declining customer traffic.

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PHS SIGNS 18,000 SF LEASE ON MARKET



The Pennsylvania Horticultural Society is relocating its longtime Philadelphia headquarters with a new lease at 1900 Market Street.

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HANWHA LEASES AT PHILLY NAVY YARD



Hanwha Philly Shipyard has expanded its Navy Yard footprint with a new 64,380-square-foot office lease. The ship builder will occupy three floors.

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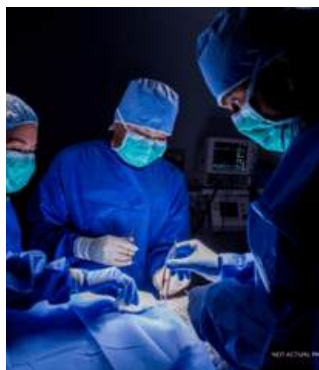
PHILLY MEDICAL OFFICE RENTS RISE

Philadelphia's medical office market recorded stronger rent growth in mid-2026 despite moderate leasing activity. Asking rents increased 2.5% year over year.

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PENN MEDICINE PLANS 18 CENTERS

Penn Medicine is partnering with Independence Blue Cross and Regent Surgical to expand outpatient healthcare across the region.

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WATER TOWER SQUARE SOLD



A major Montgomeryville shopping center has changed hands as investors continue targeting well-anchored retail properties.

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STARBUCKS TO CLOSE THREE CAFES

Starbucks is closing three more locations across Philadelphia and South Jersey as the coffee chain adjusts its regional retail footprint.



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GLANUA SELECTS RADNOR FOR HQ



Irish water infrastructure engineering firm Glanua has selected Radnor for its first U.S. headquarters as the company plans to hire 200 employees as it expands into the American market.

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YOUTH BASKETBALL PLANS CENTER



Philadelphia Youth Basketball is planning a \$50 million workforce development center at its growing North Philadelphia campus.

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U.S. TRENDS

AI DATA CENTER COMPETITION

Artificial intelligence is fueling a major land rush as developers search for sites capable of supporting new data centers.



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DISTRESSED CRE SALES RISE NATIONWIDE

Deeply discounted commercial real estate transactions are becoming more common across nearly every major property sector.



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OFFICE MARKET STABILIZATION



Philadelphia's office market is showing signs of stabilization as tenant movement continues easing from its mid-2025 peak.

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SUBURBAN COWORKING GROWTH

Hybrid work continues reshaping the coworking market, with flexible office growth increasingly concentrated in suburban communities.



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