

August Newsletter

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NEW JERSEY

DEVELOPERS SEEK WAREHOUSE TENANT

MRP Industrial and Clarion Partners are moving forward with a major speculative 728,000 SF industrial development in Burlington County.

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THREE OFFICE BUILDINGS HIT MARKET \$42M



Three South Jersey office buildings have hit the market with a combined asking price of \$41.73 million. The portfolio includes two Mount Laurel properties and one Cherry Hill building.

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FARMING RETURNS AT HOLLY RAVINE



Cherry Hill is moving forward with plans to bring active farming back to the historic Holly Ravine Farm property with plans to lease 9.5 acres of municipally owned land to a farmer.

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SUPER WAWA ON ROUTE 73 CONTINUES

Plans for a Super Wawa along Route 73 near Voorhees and Berlin Township are moving forward again.

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SJ PRODUCTION PLANT COMING 2027

Symphony Pastries is planning a major South Jersey expansion that could quadruple its manufacturing capacity.

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TWO BUILDINGS IN LAUREL CORP FOR SALE



Whitesell Construction has listed two Mount Laurel office buildings for sale as the developer continues reshaping its local portfolio.

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MEDICAL OFFICE ON ROUTE 70 APPROVED

A longtime bank property along Route 70 in Cherry Hill will soon give way to a new medical office development.



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WCRE REPRESENTS LANDLORD IN CLASS A OFFICE RENEWAL

WCRE is pleased to announce the renewal of approximately 2,679 square feet of office space at 3000 Atrium Way in Mount Laurel, New Jersey, to Transamerica Life Insurance Company.

The renewal highlights the continued appeal of well-located, Class A office space and the importance of strong landlord-tenant relationships in today's evolving office market.

WCRE's Erin Warwick, Executive Vice President, represented the Landlord, Nessel Development, in the transaction.

Read more about the transaction [here](#).



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WCRE REPRESENTS LANDLORD IN OFFICE LEASE, NEARING FULL OCCUPANCY

WCRE is pleased to announce the lease of approximately 2,400 square feet of office space at 4 Executive Campus in Cherry Hill, New Jersey, to Rawle & Henderson LLP.

The lease brings the property closer to full occupancy, highlighting continued demand for well-located office space with convenient access to Southern New Jersey and the greater Philadelphia region.

WCRE's Ryan Barikian, Vice President, represented the landlord, Viking Group, in the transaction.

Read more about the transaction [here](#).



WCRE REPRESENTS SELLER IN BREWERY SALE

WCRE is pleased to announce the sale of 1003 N. Evergreen Avenue in Woodbury, New Jersey, a 4,285-square-foot fully built-out brewery formerly home to Eight & Sand Beer Co.

The specialized nature of the property required a targeted marketing strategy focused on brewery operators seeking an established, ready-to-use location in the South Jersey market.

WCRE's Corey Hassman, Vice President, represented M&B Real Estate Holdings, LLC in the transaction.

Read more about the transaction [here](#).



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APARTMENT PROJECT AT FORMER RITE AID

A long-vacant former Rite Aid site in Philadelphia could become a new residential development. Patriot Development Assoc. plans to construct a 118-unit apartment building at 2301 Walnut Street.

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DEPT OF AVIATION BUYS OFFICE BUILDING

Philadelphia's Department of Aviation has acquired a large office property near Philadelphia International Airport for \$42 million.

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TRADER JOE'S COMING TO SOUTH PHILLY



Trader Joe's is expanding into South Philadelphia for the first time with a planned store along Columbus Boulevard.

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GROCERY CHAINS COMPETE FOR SITES

Grocery chains are competing for prime real estate as residential development reshapes the Greater Philadelphia region.

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CENTRE SQUARE FOR SALE \$70M

The \$70 million sale of Centre Square has received court approval, advancing a major redevelopment opportunity in Center City Philadelphia.

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APARTMENT PLANNED NEAR TEMPLE

A \$69 million apartment development could bring 129 new residential units to a largely vacant North Philadelphia property.

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UNCLE GIUSEPPES COMING TO PHILLY

Uncle Giuseppe's Marketplace is entering the Greater Philadelphia market with two new grocery stores planned for late 2027.



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VANGUARD SELLS WAYNE OFFICE CAMPUS



Vanguard Group has sold a 323,000-square-foot Wayne office complex for \$17 million while maintaining its operations at the property.

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JP MORGAN CHASE EYES CONSOLIDATION



JPMorgan Chase & Co. is preparing to take a full office floor at 2400 Market Street in Philadelphia.

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COMCAST SIGNS LEASE AT TIMES SQUARE

Comcast Advertising is expanding its Manhattan office as they signed a 140,000-square-foot lease at 1540 Broadway. The transaction ranks among Manhattan's largest office leases this year.

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