

April Newsletter

NEW JERSEY

AMAZON EYES CHERRY HILL

Amazon is actively developing a new large-scale retail concept, with early plans pointing to potential expansion in Cherry Hill.



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TESLA PLANS FACILITY IN VOORHEES



Tesla is planning a new service and sales facility in Voorhees, New Jersey. As a result, another major development is being proposed along the Route 73 corridor.

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704K SF LEASE SIGNED IN PALMYRA



Creative Innovation, Inc. has signed a full-building lease at Tac-Pal Logistics Center in Palmyra. This is one of the largest recent industrial deals in Burlington County has been completed.

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CHERRY HILL DEMOLISHES HOLLY RAVINE

A piece of Cherry Hill's agricultural and local history has been cleared for a new purpose. As a result, the former Holly Ravine Farm structures have been demolished.



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CHERRY HILL INDUSTRIAL SOLD \$8.4M

A 145,000-square-foot industrial building in Cherry Hill has been sold for \$8.4 million. The former printing facility is being repositioned for a new use.



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AMBIONT BIOPALLETS EXPANDS



Ambiont Biopallets has secured a new manufacturing site after a nationwide search. As a result, operations are being moved closer to its U.S. customer base.

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NEW JERSEY

H MART REOPENS IN CHERRY HILL

H Mart has reopened its Cherry Hill location following an extended renovation. Strong customer turnout has been seen during the grand reopening.



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ATLANTIC CITY MEDICAL CAMPUS LAUNCH



Temple University's Lewis Katz School of Medicine has partnered with AtlantiCare to establish a new regional campus in Atlantic City.

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NEW JERSEY

WCRE COLLABORATES OFFICE DEAL IN CHERRY HILL

WCRE is pleased to announce the successful lease of professional office space at 1930 E Marlton Pike, Suite K-58 in Cherry Hill, New Jersey, to Two Maids Cleaning Company as they expand into the South Jersey market.

Corey Hassman and Andrew Koller represented the tenant.

[Read the full article here.](#)



CLOSING WITH IMPACT: HONORING EVAN ZWEBEN'S ROLE IN THE 805 COOPER ROAD SALE

WCRE is pleased to announce the successful sale of 805 Cooper Road in Voorhees, New Jersey, a 19,672 SF fully leased healthcare investment property anchored by Virtua and Quest Diagnostics.

Evan Zweben and Jason Wolf exclusively represented the seller. In memoriam, we honor Evan's instrumental role in this transaction and the lasting impact of his professionalism, dedication, and relationship-driven approach on our team and clients.

[Read the full article here.](#)



STRATEGIC OFFICE SALE IN MOORESTOWN | HONORING EVAN ZWEBEN'S IMPACT

WCRE is pleased to announce the successful sale of 302 Harper Drive in Moorestown, New Jersey, a 36,232 SF professional office building in a prime South Jersey corridor.

Evan Zweben exclusively represented the seller, and in memoriam, we honor his key role in bringing this deal to completion and the lasting impact he made on our team and clients.

[Read the full article here.](#)



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PENNSYLVANIA

PHILLY FITNESS TO ANCHOR GIRARD AVE

A newly acquired retail center along Girard Avenue is gaining new life as a neighborhood gym signs on as the anchor tenant.



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H MART ACQUIRES LANSDALE CENTER

H Mart has expanded its footprint in Montgomery County with the acquisition of a retail center in Lansdale.



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CHUBB SELLS OLD CITY OFFICE

Chubb has completed the sale of its longtime office property in Old City as it prepares for a major relocation within Philadelphia.



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PHILLY LEADS US OFFICE CONVERSION

Philadelphia has emerged as the fastest-growing market for office-to-residential conversions in the United States.



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BRIGHTON BEST BUYS 37 ACRES

Industrial investment activity continues to gain traction in South Jersey as a major supplier secures land for a new build-to-suit facility.



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FRANKLIN MALL MAJOR REDEVELOPMENT

Franklin Mall in Northeast Philadelphia is under contract for acquisition by Dean Adler. As a result, a large-scale redevelopment plan is moving forward.



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PENNSYLVANIA

PHILLY MEDICAL OFFICE STABILIZES

Philadelphia’s medical office market is regaining balance as the spring season begins. As a result, the sector is showing early signs of stabilization following a recent slowdown.

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FORMER SHOW & TEL PROPERTY SOLD

A South Philadelphia property long occupied by the Show & Tel strip club has been sold., A new use is expected for the site.

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WEGMENS IN YARDLEY LISTED FOR SALE



The Wegmans-anchored Prickett Preserve shopping center in Yardley has been listed for sale, a high-performing retail asset is being brought to market in Bucks County.

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BOURSE REDEVELOPMENT DISPUTE UPDATE

A legal dispute has emerged between developers Dean Adler and Bill Glazer over the Bourse redevelopment.

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PVOLVE FITNESS SIGNS PHILLY LEASE

Pvolve has signed a lease to open a new boutique fitness studio in Philadelphia. As a result, the brand is expanding into the Center City market.

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WARRINGTON MEDICAL OFFICE TRADES

A medical office building in Warrington has been sold for \$17.25 million. As a result, investor demand for healthcare real estate continues to be demonstrated across the region.

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NEW YORK

FIFTH AVE RETAIL GAINS MOMENTUM

Retail activity along Fifth Avenue in Upper Midtown continues to gain momentum. New leases and high-profile openings are helping to reposition the corridor.



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NY OFFICE CONVERSIONS SURGE

New York City continues to lead the nation in office-to-residential conversions, as developers accelerate efforts to repurpose underutilized office space.



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OFFICE LEASING SURGES IN 1ST QUARTER

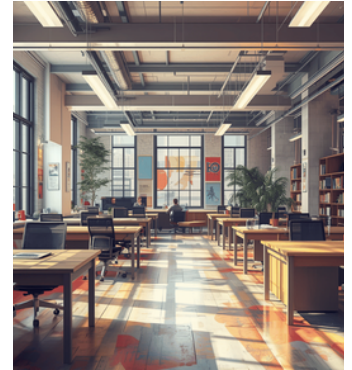


Office leasing activity across the United States showed renewed strength in the first quarter of 2026, signaling continued momentum in the sector's recovery.

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NYC OFFICE DEMAND REBOUNDS

Office demand is gaining momentum in New York despite ongoing economic uncertainty. As a result, leasing activity is showing clear signs of recovery across the market.



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NY INDUSTRIAL MARKET UPDATE

New York's industrial market is approaching a turning point after several years of heavy supply growth.



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THIRD AVE LANDS RESTAURANT TENANT

Leasing momentum is returning to Third Avenue as redevelopment activity accelerates. As a result, 850 Third Avenue has secured a new restaurant tenant during its repositioning.



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April Newsletter

U.S. TRENDS

OFFICE LEASING SURGES

Office leasing activity surged in the first quarter of the year. Roughly 120 million square feet of new leases were signed nationwide.



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RETAIL RENT GROWTH SLOWS



Retail rent growth slowed in the first quarter to its lowest pace since 2014. As a result, the market is gradually returning to more balanced conditions.

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TECH LAYOFFS ACCELERATE



Layoffs across the technology sector have continued to accelerate in 2026. Concerns are growing about a broader workforce shift driven by artificial intelligence.

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