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NEW JERSEY

OFFICE TOWER COMING TO CAMDEN

Camden officials are quietly advancing plans for a new 25-story office tower that would transform the city's skyline and become South Jersey's tallest commercial building.
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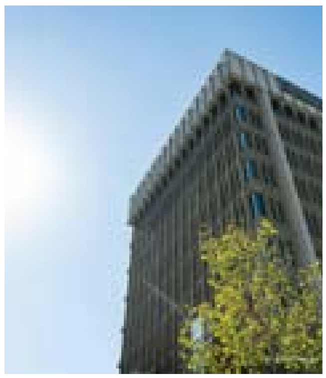

APARTMENT HEAD TO BOARD IN EVESHAM

A proposed 325-unit apartment community behind the Marlton Crossing Shopping Plaza is sent to planning board.

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ATLANTIC CITY RESORT TO CLOSE

Club Wyndham will close its Skyline Tower resort in Atlantic City at the end of the year and pursue a sale of the property, resulting in 116 layoffs.

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FRUIT JUICE COMPANY INVESTING IN NJ

A major fruit juice company is making a significant investment in South Jersey, announcing plans to spend $200M on a new large-scale facility in Cumberland County.

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PGA TOUR STORE COMING TO CHERRY HILL

PGA TOUR Superstore will officially open its newest area location in Cherry Hill on October 25, marking another major addition to the region's retail lineup.

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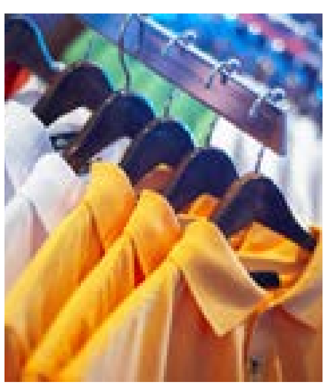
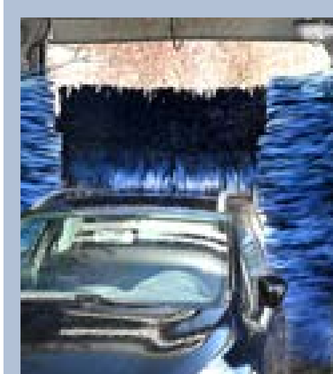


PLAN UNVIELED FOR NEW CAR WASH



A new car wash development is planned for Haddonfield Road in Cherry Hill, near the former Garden State Park site.

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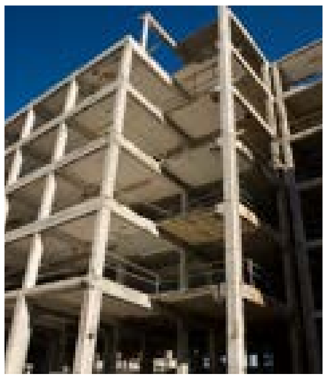
CAMDEN RIVERFRONT REDEVELOPMENT

The New Jersey Economic Development Authority (NJEDA) has officially launched a search for developers to reimagine a key stretch of Camden's waterfront.



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PNK GROUP EXPANDS SJ FOOTPRINT

Industrial developer PNK Group has officially broken ground on a new 268,000-square-foot multi-functional facility in Waterford Township, Camden County.

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FULL SERVICE GROCER COMING TO AC

After nearly two decades, Atlantic City is finally set to gain a full-service grocery store.

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WCRE SECURES SUCCESSFUL OFFICE SALE IN MARLTON, NJ

WCRE is proud to have exclusively represented the Seller, Zell-Sobel Properties LLC, in the recent sale of a 10,427 SF medical/professional office condominium located at Evesham Commons, 525 South Route 73 in Marlton, New Jersey.

The Buyer, Route 73 LLC, acquired this property for its strategic location and excellent visibility located at the intersection of Evesham Road and Route 73. The new owner plans to convert the condo into a dermatology practice, an ideal fit as the condo previously served as an orthopedic surgeon's office. This successful transaction adds to WCRE's growing portfolio of medical office sales throughout the South Jersey region.

Bethany Brown, Executive Vice President, represented the seller in this transaction.

CRE MARKET UPDATES

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October Newsletter

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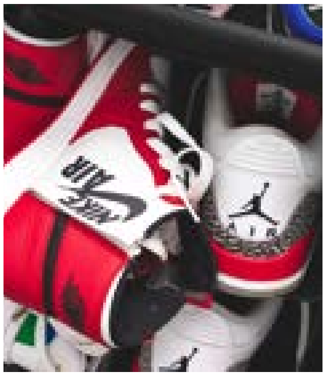
JORDAN BRAND COMES TO PHILLY

Jordan Brand is bringing its globally celebrated "World of Flight" concept to the United States for the first time — and it's choosing Philadelphia as the launchpad.



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CHASE BANK EXPANDS FOOTPRINT

Chase Bank is accelerating its growth strategy in the Philadelphia region with a major retail expansion set for the end of 2025.

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MALVERN OFFICE PARK HITS MARKET

Merion Health Partners is continuing its regional growth with the upcoming launch of its eighth urgent care center, set to open later this month at Roosevelt Mall in NE Philadelphia.

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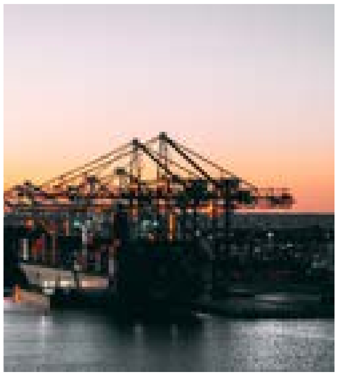
PORT OF PHILLY SECURES MUSTIN YARD

The Port of Philadelphia has finalized the $90 million acquisition of Mustin Yard, a 152-acre industrial site long targeted for expansion.



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ENTERPRISE CENTER SITE FOR SALE

The Enterprise Center has placed a 3-acre development site on the market along the western edge of University City.

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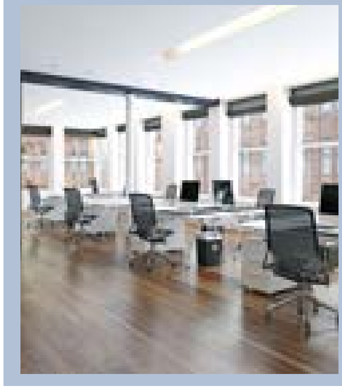
DAY & ZIMMERMANN RELOCATES



Construction and engineering firm Day & Zimmermann will significantly reduce its Center City office space as it relocates next year to 1835 Market Street.

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GREAT VALLEY SCHOOL OFFICE PLANS

The Great Valley School District has approved the $7.5 million purchase of the Westbrook Corporate Center, a nearly 190,000-square-foot office building.

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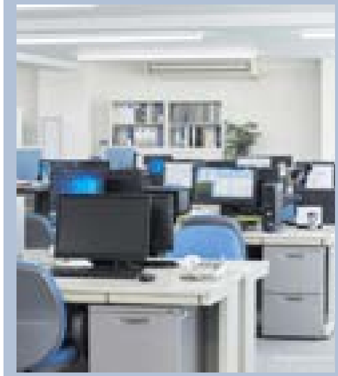
STARR INSURANCE EXPANDS FOOTPRINT



Starr Insurance is set to significantly expand its presence in Center City Philadelphia, leasing the entire 31,600-square-foot top floor of 30 S. 17th Street.

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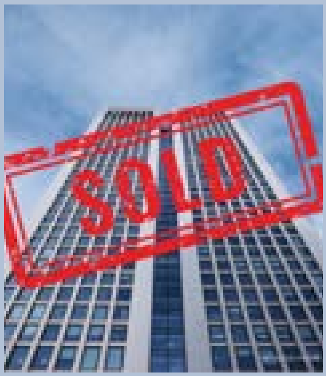
EIGHT TOWER BRIDGE SELLS FOR $83.1M



The 16-story Eight Tower Bridge office building in Conshohocken has been sold for $83.1 million, representing a 23% decline from its last sale in 2018.

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ABRAMS REALTY PLANS DEVELOPMENT

Abrams Realty & Development is set to acquire the Berkshire Mall in Wyomissing, with plans to demolish most of the aging 910,000-square-foot property.

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FORMER MACYS WING SELLS FOR $14.3M

A portion of the Plymouth Meeting Mall fronting Germantown Pike—formerly home to Macy's—has been sold for $14.3 million.

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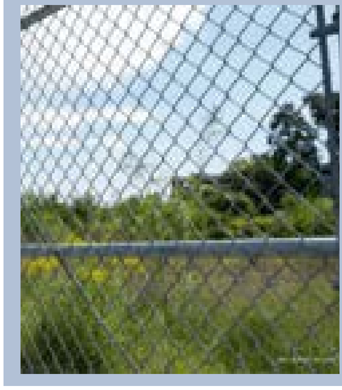
DEVELOPMENT SITE HITS FOR $12M



The owners of a 0.8-acre site at 900 Callowhill Street, located between Chinatown and Northern Liberties, are exploring options to sell or partner with a developer for a new project.

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PHILLY ARCHDIOCESE RELOCATING

The Archdiocese of Philadelphia is preparing to relocate its headquarters, signing a long-term lease for 80,000 square feet at Three Parkway, just a block from its current Center City location.

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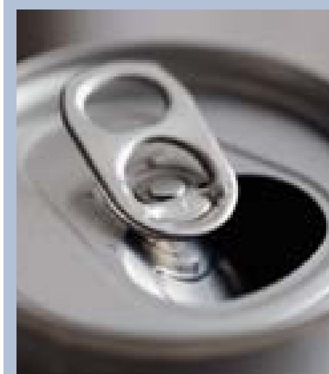
DRINKPAK'S NEXT BIG MOVE



California-based beverage manufacturer DrinkPak is reportedly targeting South Philadelphia's Bellwether District for a massive 1.3 million-square-foot build-to-suit production facility.

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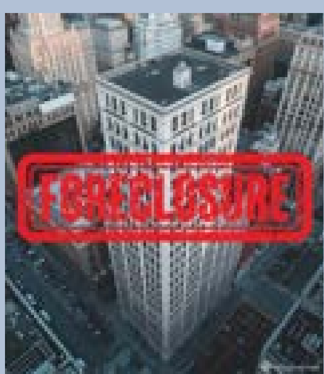
$43M FORECLOSURE BRINGS 1650 ARCH ST



The foreclosure saga surrounding 1650 Arch Street in Center City appears to be approaching its conclusion.

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BRANDYWINE TAKES OWNERSHIP 3025 JFK

Brandywine Realty Trust has acquired full ownership of 3025 John F. Kennedy Blvd. in University City after purchasing its joint venture partner's remaining stake for $70.5 million.

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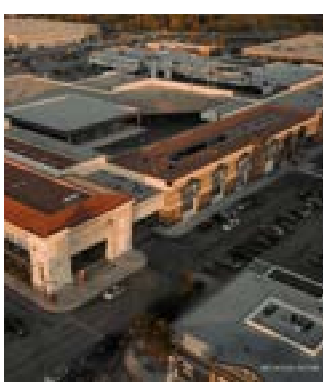
QUARRY CENTER CHANGES HANDS

A major retail property in Havertown, Delaware County has changed hands in one of the region's largest suburban shopping center sales this year.



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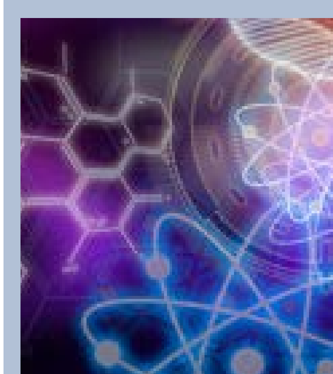
ORCHESTRA LIFE SCIENCES RELOCATES



Orchestra Life Sciences, a consulting firm has officially relocated its global headquarters from Montreal, Canada, to the Philadelphia Navy Yard.

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WCRE SECURES SUCCESSFUL OFFICE RENEWAL AND EXPANSION IN KING OF PRUSSIA, PA

WCRE is proud to announce that it has successfully represented the Tenant, MLM Home Improvement, LLC, in the expansion and renewal of its existing lease at 901 E. 8th Ave, King of Prussia, Pennsylvania, with Landlord, Cedar Run Properties, LLC.

MLM Home Improvement is a leading provider of roofing, siding, and gutter installation and repair services, with a strong focus on assisting homeowners in areas affected by storm damage throughout the Mid-Atlantic region. The company not only oversees the repair process but also manages the insurance claim process on behalf of homeowners, offering a seamless and efficient experience from inspection through restoration.

This marks another successful relationship for WCRE in the King of Prussia market, further expanding the firm's growing number of transactions in the Philadelphia and surrounding suburbs.

Todd Monahan, Managing Director and Executive Vice President, represented the tenant in the transaction.

WCRE PARTNER PERSPECTIVES: INDUSTRY INSIGHTS, UPDATES & TRENDS

AVOIDING PREMISE SECURITY LIABILITIES

WCRE's partners at Hardenbergh Insurance Group an increasingly important issue for property managers: premise security and legal liability. As courts continue to side with tenants in security-related claims, property owners and managers must take proactive steps to demonstrate that reasonable measures have been implemented to deter crime and protect tenants.

The article emphasizes that while managers can't guarantee total protection, they do have a duty to maintain a safe environment and minimize opportunities for criminal activity. The key to mitigating liability is being able to prove that preventive steps were taken.

Recommended security measures include:

- Adequate lighting: Ensure entryways, walkways, and parking areas are well-lit to discourage concealment.
- Functional locks: Maintain keyed access for all entry points and common areas, and routinely inspect locks and door conditions.
- Strategic landscaping: Keep bushes and trees trimmed to eliminate hiding spots and convey that the property is well managed.
- Security systems: Consider cameras or security personnel where warranted—especially in higher-risk locations.

The piece also cautions property managers to avoid overstating security features, as doing so can raise tenant expectations and potential liability if an incident occurs.

In summary, the article underscores that diligent, visible, and well-documented security practices not only deter crime but also protect property managers from costly litigation. Hardenbergh Insurance Group advises regular reviews of property conditions and security policies to ensure compliance and peace of mind.

You can read the full outlined article here.

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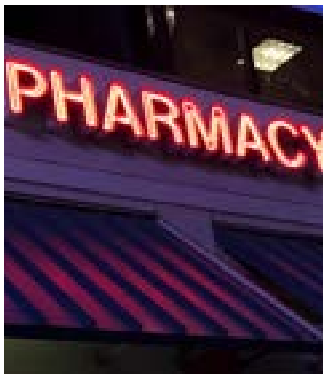
AUTO • HOME • BUSINESS

U.S. TRENDS

RITE AID SHUTS DOORS NATIONWIDE

Rite Aid has officially closed all of its remaining stores following two bankruptcies within two years.



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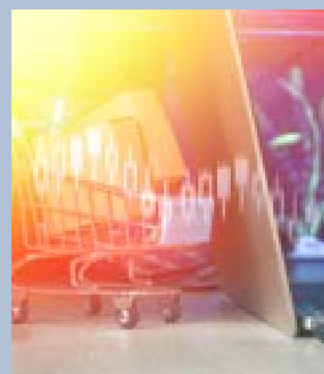
RETAIL SLOWS HARDER IN CITIES



Retail rent growth has cooled in recent quarters, reflecting a nationwide slowdown and the impact of widespread store closures from major retailers.

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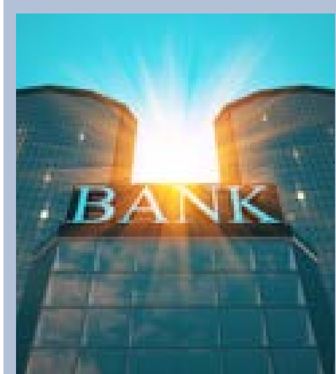
CHASE EXPANDS AS OTHERS RETREAT



While many banks are scaling back, JPMorgan Chase & Co. is doing the opposite.

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SL GREENS THIRD AVE HITS 100

SL Green Realty Corp.'s 1.5 million-square-foot office tower at 919 Third Avenue in Manhattan has officially reached 100% occupancy, marking a significant milestone for the New York office market.

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MAMDANI'S ASCENT ALARMS DEVELOPERS

The stunning ascent of Zohran Mamdani to become NY City's leading mayoral contender, is shaking up the commercial real estate world.

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CAUTIOUS OPTIMISM RETURNS TO LENDING

After years of tightening credit and shrinking exposure, banks are beginning to hint at a comeback for commercial real estate lending.

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OFFICE LEASING BELOW PRE-PANDEMIC

Rising US office leasing still remains below pre-pandemic pace, signaling a long-term structural shift in the market rather than a simple cyclical upturn.

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LARGE NYC RETAILERS ARE MOVING

Manhattan's retail landscape is undergoing a significant transformation, with large big box stores moving or closing, creating a surge of unique leasing opportunities in an already robust market.

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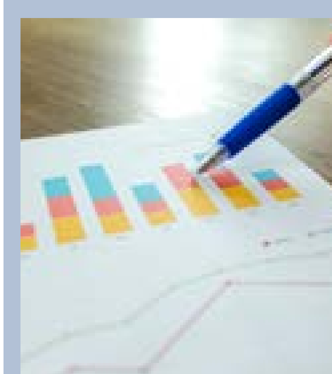
US OFFICE MARKET FORECAST UPGRADE



The national outlook for the U.S. office sector has seen a minor upgrade by CoStar, driven by strong market signals in the third quarter of 2025.

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