

PENNSYLVANIA

MACY'S CLOSING CENTER CITY STORE

Macy's plans to close its 435,000-square-foot store in the historic Wanamaker building by the end of March, marking a significant setback for East Market's struggling retail scene.

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VACANT SPACE COSTING MILLIONS

A prominent South Philadelphia shopping center with a strong tenant lineup has hit the market.

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76ERS STAYING IN SOUTH PHILLY

The 76ers have decided to remain in South Philadelphia's sports stadium district.

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MANAYUNK WATERFRONT SITE FOR SALE

A rare development opportunity is available along Main Street in Manayunk, featuring approved plans for 181 luxury waterfront apartments.

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CENTER CITY TOWER EXTENDS LOAN

American Real Estate Partners has secured a four-year extension on its \$162.5 million loan for 1600 Market St., safeguarding the property's financial stability.

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OFFICE MARKET BEGINS TO RECOVER

After five years of declining demand, Philadelphia's office market is showing early signs of stabilization as 2025 begins.

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BUCKS COUNTY RETAIL CENTER SOLD

A Rhode Island-based discount retailer, Ocean State Job Lot, has purchased the Fairless Hills Shopping Center in Bucks County for \$23.6 million



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NORTHEAST PHILLY PARCEL SELLS

A Northeast Philadelphia parcel with approved development plans has been sold to a New York-based firm for \$4 million.



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INDUSTRIAL BUILDING PLANNED



A six-story self-storage facility is being proposed in Fox Chase. The project, located at 7801-45 Oxford Ave..

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PROLOGIS SELLS NAVY YARD DATA CTR

A West Coast firm expanding in Philadelphia has acquired a Navy Yard data center for \$16.3 million.



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KEYSTONE TRADE CENTER LEASED

US Elogistics has leased 517,641 square feet—half of an industrial building—at NorthPoint Development's Keystone Trade Center in Fairless Hills.



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A RITTENHOUSE BUILDING IS FOR SALE

A prime Rittenhouse Square property on Walnut Street's shopping corridor is up for sale as a potential conversion opportunity.



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CENTRE SQUARE LIKELY TO SELL

After two years of foreclosure proceedings with little clarity on Centre Square's future, the property's receiver now says a sale is "very likely."



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PENN CENTER OFFICE TOWER FOR SALE



The 27-story Ten Penn Center office tower in Center City is hitting the market. Owners Sterling Equities and Greenville Partners are listing the 668,000-square-foot building at 1801 Market St. [READ MORE](#)

BUCKS COUNTY OFFICE PARK SELLS



A Bucks County medical office park near Oxford Valley Mall and Sesame Place has sold for more than double its 2015 price.

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January Newsletter

NEW JERSEY

MT. LAUREL APPROVES CARE FACILITY

A 175-unit congregate care and assisted living facility, along with two retail buildings, will be constructed on former cropland along Route 38 in Mount Laurel.



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DALFEN ACQUIRES NJ WAREHOUSE

A recently built warehouse in Lumberton, New Jersey, has been sold for \$34.3 million to Dalfen Industrial.



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OFFICE BUILDING COMING TO CANDEN



A 25-story office building is being proposed for downtown Camden as part of the redevelopment of the Walter Rand Transportation Center.

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ADVANCE AUTO PARTS STORES FOR SALE

More than 200 Advance Auto Parts stores, including owned properties and leases, are now on the market through Hilco Real Estate.



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JCPENNEY AT CHERRY HILL MALL SOLD

The JCPenney retail space at Cherry Hill Mall has been sold for \$4.8 million, roughly four years after its last sale.



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CHERRY HILL DODGE WINS LAWSUIT

A state Superior Court judge in Camden ruled Wednesday against Cherry Hill Township's decision to revoke zoning permits for Cherry Hill Dodge.



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TD BANK CONSOLIDATES AT SJ HQ

TD Bank is set to begin relocating 1,300 employees from three buildings on its South Jersey headquarters campus starting next month.



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CAMBER & INVESCO BUY PORTFOLIO



Camber Real Estate Partners has partnered with Invesco Real Estate to acquire a five-building industrial portfolio in southwest New Jersey.

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BOARD TO REVIEW REC PLAN



as former farms and woodlands have transformed into residential and commercial developments, residents are now asking how to preserve green space.

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COOPER HOSPITAL BREAKS GROUND

Cooper University Health held a ceremonial groundbreaking for the first phase of its \$3 billion Camden expansion. The 10-story, 35,000-square-foot tower will feature 125 private inpatient rooms.

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NEW JERSEY

WCRE COMPLETES OFFICE SALE IN BERLIN

WCRE is pleased to have exclusively represented the Seller, BFP Properties, LLC, in the successful sale of the 4,100 square foot office building located at 23 Harker Avenue, Berlin, New Jersey.

The Buyer, Badmacs Holdings, LLC selected this location for its easy access to Routes 70 and 30, I-295, and NJ Turnpike and having a close proximity to various national retailers such as, Shoprite, Walmart, and Chick-fil-a.

This transaction adds to WCRE's growing portfolio of successful office transactions in the South Jersey region.

Brian Goren, Senior Advisor, represented the Seller in this transaction.



WCRE COMPLETES MIXED-USE BUILDING SALE IN MAPLE SHADE

WCRE is pleased to have exclusively represented the Seller, Dr. Stephen Paul Properties, LLC and the Buyer, Benedicta Otor, in the successful sale of the 3,200 square-foot mixed-use building located at 111 East Main Street in Maple Shade, New Jersey.

The Buyer selected this property for its potential as a versatile and strategic investment. One of its key advantages is the income-producing residential units on the second floor. The building is located on the bustling main street offering excellent accessibility and exposure, ideal for mixed-use purposes. The surrounding area features strong local demographics, a thriving business community, and convenient access to major highways.

This sale adds to WCRE's growing portfolio of successful mixed-use transactions in the South Jersey region.

Corey Hassman, Senior Advisor, represented both the Seller and the Buyer.



January Newsletter

NEW JERSEY

WCRE COMPLETES OFFICE LEASE IN CHERRY HILL

WCRE is pleased to have exclusively represented the Landlord, Frank H. Radey III Trust, in the successful lease of the 1,200-square-foot office space located at 100 Haddontowne Court, Cherry Hill, New Jersey.

The Tenant selected this location because it has direct access to I-295 and the New Jersey Turnpike with close proximity to prominent downtown Haddonfield and Woodcrest PATCO Station.

This transaction adds to WCRE's growing portfolio of successful office transactions in the South Jersey region.

Brian Goren, Senior Advisor, represented the Landlord in this transaction.

