

News Release

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FOR IMMEDIATE RELEASE

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WCRE APPOINTS ERIC GRAD TO SPEARHEAD NEW YORK EXPANSION ENHANCES PARTNERSHIP WITH CORFAC INTERNATIONAL



December 5, 2023 – Mariton, NJ – Wolf Commercial Real Estate (WCRE | CORFAC International) a leading provider of commercial real estate services, proudly marks its 12th year by announcing a strategic expansion into the dynamic New York market.

Building on a successful track record delivering Commercial Real Estate brokerage, advisory and property management expertise to the Southern New Jersey and Philadelphia regions, WCRE is set to firmly establish its presence in the heart of New York. The company will expand its affiliation with commercial real estate network CORFAC International in New York, including Manhattan and its surrounding boroughs, ensuring clients and the team have access to the same global network of members, tools, and benefits as their NJ/PA counterparts.

Reflecting on this milestone expansion, Jason Wolf, Managing Principal of WCRE, stated, "We are beyond excited to expand into New York. WCRE's dedication to community engagement, innovative marketing approaches, and unparalleled expertise rooted in our core values of Integrity, Quality, Teamwork, and Focus will be integral to our success in the New York market."

Hayim Mizrachi, President of CORFAC International Board of Directors, enthusiastically welcomes WCRE's expansion into New York, stating, "Collaborating with WCRE on their New York expansion exemplifies our shared commitment to excellence. WCRE's entrepreneurial spirit and steadfast dedication to the community harmonize with CORFAC International's values. This strategic alliance reinforces our mutual vision of elevating client service standards. I am confident that WCRE's ability to integrate their renowned expertise and innovation within the New York market, further enriching our global network."

In conjunction with this expansion, WCRE is pleased to welcome Eric Grad to its esteemed team. Eric, a native New Yorker, assumes the role of Managing Principal for the WCRE New York Office and will oversee the firm's growth across the New York region. Eric brings over 18 years of extensive experience in commercial real estate, distinguishing himself as a seasoned professional, broker and capital markets veteran. Eric will play a key role in spearheading the growth, recruitment, and development of WCRE NY.

Prior to joining WCRE, Eric was a Vice President at Colliers International, where he closely collaborated with owners on investment sales, refinances and lease referrals nationwide. Before his tenure at Colliers, he served as an investment broker at Marcus & Millichap. Eric began his career as an Investment Banking Analyst at BNP Paribas, where he participated in several debt issuances, recapitalizations and equity placements.

With a proven track record, Eric has been recognized for his achievements, including the 2019 and 2021 Everest Awards with Colliers, as well as the Pace Setter Award from Marcus & Millichap.

Eric has served an impressive roster of clients, including American Airlines, American Furniture Rentals, Angelo Gordon, Blackstone Group, Children's Hospital of Philadelphia ("CHOP"), Garrison Investment Group, KinderCare, KeyBank Corporation, Kushner Real Estate, Montgomery County, Northwell Health, Seyon Capital, United Realty and more. His proven track record has solidified his reputation as a trusted advisor in the commercial real estate industry.

Eric Grad of WCRE, stated, "It is an honor pairing with WCRE on their expansion into New York. The firm's stellar reputation and dynamic approach consistently raises the standard for client service in the Mid-Atlantic region. I am grateful for the opportunity to carry those principles forward."

About WCRE

WCRE is a full-service commercial real estate brokerage and advisory firm specializing in office, retail, medical, industrial and investment properties in Southern New Jersey, Greater Philadelphia and New York Metro areas. We provide a complete range of real estate services to commercial property owners, companies, banks, commercial loan servicers, and investors seeking the highest quality of service, proven expertise, and a total commitment to client-focused relationships. Through our intensive focus on our clients' business goals, our commitment to the community, and our highly personal approach to client service, WCRE is creating a new culture and a higher standard. We go well beyond helping with property transactions and serve as a strategic partner invested in your long-term growth and success.

Learn more about WCRE online at www.wolfcre.com, on Twitter & Instagram @WCRE1, and on Facebook at Wolf Commercial Real Estate, LLC.

About CORFAC International

CORFAC International is a global network comprised of privately held entrepreneurial commercial real estate firms with expertise in office, industrial and retail brokerage, tenant and landlord representation, investment sales, multifamily, self-storage, acquisitions and dispositions, property management and corporate services. Our members frequently collaborate across markets to offer unmatched service to clients and provide top-level commercial real estate advisory expertise. Firm principals are involved in every transaction, adding value and best-in-class service to each client interaction.

Founded in 1989, CORFAC has 72 offices in the U.S., Canada, and international markets, including Belgium, Costa Rica, Germany, India, Ireland, Italy, Japan, Kazakhstan, Mexico, Netherlands, Philippines, Poland, Romania, Russia, South Korea, Switzerland, Tunisia, United Arab Emirates and United Kingdom. CORFAC offices close an average of 10,000 lease and sales transactions valued at more than \$10 billion annually, totaling 750 million square feet closed and managed worldwide.

Learn more about CORFAC International online at www.corfac.com.