



News Release

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FOR IMMEDIATE RELEASE

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WCRE Appointed Exclusive Agent to Market 128,000 SF Medical Office Opportunity in Philadelphia, PA



2201 East Allegheny Avenue Rendering

June 30, 2020 – Wolf Commercial Real Estate (WCRE) is pleased to announce that it has been appointed exclusive agent to market for lease a proposed 128,000 SF medical office building in the Port Richmond neighborhood of Philadelphia located at 2201 East Allegheny Avenue.

This new listing opportunity adds to WCRE’s growing number of assignments of speculative medical and healthcare space in the greater Philadelphia market.

The proposed development will consist of 2 buildings with a total of 128,000 square feet on an approximate 7-acre site bounded by E Allegheny Ave, E Westmoreland Street, and Tulip Street. The site is directly adjacent to Temple University Health System, along with numerous other medical providers located at Commonwealth Campus.

The primary building at 2201 E Allegheny will feature 5-stories with roughly 24,000 SF floor plates along with an 8,400 SF single story building that can accommodate retail or in-line medical users. The site will continue to accommodate a large parking capability while being less than a half mile from Allegheny Station along the Market-Frankford Line for accessibility.

BG Capital LLC is a commercial real estate-based investment and development firm founded in 2015 that primarily focuses in the Tristate Area. Headquartered in Philadelphia, BG Capital specializes in mixed-use, medical office and industrial assets by relying on market expertise and analytics to strategically invest in these growing sectors of real estate.

Tyler Huffman, Senior Associate at BG Capital said, “We are excited to partner with the team at WCRE to market this extraordinarily rare build-to-suit medical office opportunity in the rapidly developing Port Richmond neighborhood of Philadelphia. WCRE’s team of experienced real estate professionals and their vast network of leading healthcare providers make this a perfect match for identifying the right healthcare user to continue to grow our campus with.”

WCRE’s Philadelphia specialist team of Chris Henderson and Mitch Russell said, “BG Capital is an elite investment & development firm in Northeast Philadelphia with an impressive resume over the past 5 years. We are proud to be representing BG for this proposed site that would bring another large healthcare provider to a booming Port Richmond neighborhood.”

About WCRE

WCRE is a full-service commercial real estate brokerage and advisory firm specializing in office, retail, medical, industrial and investment properties in Southern New Jersey and the Philadelphia region. We provide a complete range of real estate services to commercial property owners, companies, banks, commercial loan servicers, and investors seeking the highest quality of service, proven expertise, and a total commitment to client-focused relationships. Through our intensive focus on our clients’ business goals, our commitment to the community, and our highly personal approach to client service, WCRE is creating a new culture and a higher standard. We go well beyond helping with property transactions and serve as a strategic partner invested in your long-term growth and success.

Learn more about WCRE at www.wolfcre.com, on Twitter & Instagram @WCRE1, and on Facebook at Wolf Commercial Real Estate, LLC. Visit our blog pages at www.southjerseyofficespace.com, www.southjerseyindustrialspace.com, www.southjerseymedicalspace.com, www.southjerseyretailspace.com, www.phillyofficespace.com, www.phillyindustrialspace.com, www.phillymedicalspace.com, and www.phillyretailspace.com.

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