



News Release

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FOR IMMEDIATE RELEASE

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WCRE Exclusively Represents Samaritan Healthcare & Hospice Secure Their New Mount Laurel Headquarters Location

Redevelopment Continues in Region



November 5, 2019 – Marlton, NJ – WCRE is proud to have played a key role in representing Samaritan Healthcare & Hospice procure their new Headquarter location in Mount Laurel, New Jersey.

Samaritan Healthcare & Hospice completed a long-term lease at the 27,600 square foot free standing office building located at 3906 Church Road in Mount Laurel, NJ. The property is positioned directly across from Lifetime Fitness and directly next to several other well-known community service occupiers, including Bancroft. 3906 Church Road provides immediate access to I-295 (Exit 36) and The New Jersey Turnpike providing for convenient access for their clients and employees.

Samaritan plans to relocate their entire Marlton office where they currently occupy approximately 21,000 SF of office space for the last 20 plus years.

The new Mount Laurel facility will be a complete interior and exterior renovation bringing a fresh, new look to the building.

Samaritan will relocate its corporate office to the new location in the beginning of 2020, the year of Samaritan's 40th anniversary. "It's an exciting time for Samaritan. A new year, new expanded services, and a new home," says Mary Ann Boccolini, President and CEO of Samaritan Healthcare & Hospice.

"The expanded space in the new building will enable us to support our growing family of services and employee base that touches over 10,000 lives every year. This new space will support our growth in years to come as we provide more and more essential healthcare services across the healthcare continuum to more and more people in the south Jersey and surrounding communities."

WCRE's Managing Principal, Jason Wolf noted the complexity involved in matching the parties according to their needs. "This complex assignment showcases our ability to work with multiple parties to structure a long-term investment and redevelopment transaction that will provide excellent outcomes for everyone involved," Wolf said.

This transaction adds to WCRE's growing number of educational, non-profit and institutional transactions in the Philadelphia and Southern New Jersey region. This highly specialized sector is an area of strength and growth for WCRE.

The local ownership of 3906 Church Road was represented by Evan Zweben at Colliers International and Veritas Real Estate.

About WCRE

WCRE is a full-service commercial real estate brokerage and advisory firm specializing in office, retail, medical, industrial and investment properties in Southern New Jersey and the Philadelphia region. We provide a complete range of real estate services to commercial property owners, companies, banks, commercial loan servicers, and investors seeking the highest quality of service, proven expertise, and a total commitment to client-focused relationships. Through our intensive focus on our clients' business goals, our commitment to the community, and our highly personal approach to client service, WCRE is creating a new culture and a higher standard. We go well beyond helping with property transactions and serve as a strategic partner invested in your long-term growth and success.

Learn more about WCRE online at www.wolfcre.com, on Twitter & Instagram @WCRE1, and on Facebook at Wolf Commercial Real Estate, LLC. Visit our blog pages at www.southjerseyofficespace.com, www.southjerseyindustrialspace.com, www.southjerseymedicalspace.com, www.southjerseyretailspace.com, www.phillyofficespace.com, www.phillyindustrialspace.com, www.phillymedicalspace.com and www.phillyretailspace.com.

About Samaritan Healthcare & Hospice

Samaritan Healthcare & Hospice is a not-for-profit, non-sectarian, independent organization locally founded in Moorestown, New Jersey in 1980. Samaritan is the regional leader for hospice care, palliative medicine, grief support and counseling, end-of-life education, and advocacy. Samaritan serves people in Atlantic, Burlington, Camden, Gloucester, and Mercer counties who are coping with the stresses of aging, serious illness or grief in their homes, assisted-living, or nursing home communities and through two inpatient hospice centers: The Samaritan Center at Mt. Holly and The Samaritan Center at Voorhees.

Samaritan is accredited by The Joint Commission; a member of the National Hospice and Palliative Care Organization (NHPCO); the National Partnership for Hospice Innovation; the Coalition to Transform Advanced Care; and is a four-star-level hospice in NHPCO's We Honor Veterans program, created in collaboration with the Department of Veterans Affairs (VA).

In addition to hospice services covered by Medicare, Medicaid and private insurers, Samaritan's Family of Services also provides nearly \$1 million each year in essential, yet non-reimbursed, services through generous community support. For more information, visit www.SamaritanNJ.org.

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