



News Release

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FOR IMMEDIATE RELEASE

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WCRE APPOINTED EXCLUSIVE AGENT BY PREIT TO MARKET +/- 30,000 SQUARE FEET AT THE MOORESTOWN MALL IN MOORESTOWN, NEW JERSEY



February 11, 2019 – Marlton, NJ – [WCRE | CORFAC International](http://www.wolfcre.com) is pleased to announce that it has been appointed by [PREIT](http://www.preit.com) as the exclusive office leasing agent to market +/-30,000 square feet at the former Macy's store located within the Moorestown Mall in Moorestown, New Jersey.

This unique 30,000 square-foot leasing opportunity is located contiguous to the newly opened HomeSense, Five Below and the soon-to-open Sierra Trading Post in the former Macy's and is situated in a prime location with an average traffic count of 88,000 cars passing by the Mall each day. Located in the most affluent suburb in Southern New Jersey, Moorestown Mall offers direct access to Route 38 and is within close proximity to Route 73, I-295 and the New Jersey Turnpike.

This large block of space is ideal for a variety of non-retail uses including education, training

centers, back office operations, call center, etc. Surrounded by brand name retail, state-of-the-art entertainment and numerous restaurants, the Moorestown Mall offers a diverse mix of high demand uses.

“We are excited about the opportunity to partner with PREIT and market a first-class property on behalf of a top-tier owner and operator in the region,” said Jason Wolf, managing principal of WCRE.

WCRE’s Vice President and Principal Chris Henderson and Wolf will be working closely with PREIT to facilitate the leasing of this well-trafficked property.

“Adding WCRE as the exclusive office leasing agent for this unique opportunity, one of our core assets in Southern New Jersey, is the next logical step for us in the redevelopment of Moorestown Mall,” said Joe Aristone, executive vice president of PREIT. “We are confident that WCRE’s local leasing and marketing expertise will further enhance our vision for this dynamic opportunity by introducing differentiated uses that will add value to our property.”

A marketing brochure is available upon request and additional information can be found at the links below.

[WCRE – 30,000 SF Leasing Opportunity at The Moorestown Mall](#)

[PREIT - The Moorestown Mall](#)

About WCRE

WCRE is a full-service commercial real estate brokerage and advisory firm specializing in office, retail, medical, industrial and investment properties in Southern New Jersey and the Philadelphia region. We provide a complete range of real estate services to commercial property owners, companies, banks, commercial loan servicers, and investors seeking the highest quality of service, proven expertise, and a total commitment to client-focused relationships. Through our intensive focus on our clients’ business goals, our commitment to the community, and our highly personal approach to client service, WCRE is creating a new culture and a higher standard. We go well beyond helping with property transactions and serve as a strategic partner invested in your long-term growth and success.

Learn more about WCRE at www.wolfcre.com, on Twitter & Instagram @WCRE1, and on Facebook at [Wolf Commercial Real Estate, LLC](#). Visit our blog pages at www.southjerseyofficespace.com, www.southjerseyindustrialspace.com, www.southjerseymedicalspace.com, www.southjerseyretailspace.com, www.phillyofficespace.com, www.phillyindustrialspace.com, www.phillymedicalspace.com, and www.phillyretailspace.com.

About PREIT

PREIT (NYSE:PEI) is a publicly traded real estate investment trust that owns and manages quality properties in compelling markets. PREIT’s robust portfolio of carefully curated retail and lifestyle offerings mixed with destination dining and entertainment experiences are located primarily in the densely-populated eastern U.S. with concentrations in the mid-Atlantic’s top MSAs. Since 2012,

the Company has driven a transformation guided by an emphasis on portfolio quality and balance sheet strength driven by disciplined capital expenditures. Additional information is available at www.preit.com or on [Twitter](#) or [LinkedIn](#).

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