



News Release

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FOR IMMEDIATE RELEASE

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WCRE FACILITATES SALE OF MAJOR CLASS “A” INVESTMENT PROPERTY IN WESTMONT, NEW JERSEY

July 21, 2016 – Marlton, NJ – WCRE is proud to have successfully represented FMP Haddon, LLC in its acquisition of 222 Haddon Avenue in Westmont, New Jersey. The new ownership group purchased this three story 27,000 SF multi-tenanted mid-rise office building from Lawland Associates, LLC. Chris Henderson, Senior Associate at WCRE exclusively represented the buyer in this transaction.

This well located office building provides the new ownership with a quality asset in a premier location that provides immediate access to the PATCO high speed line and is within close proximity to Philadelphia and the Cherry Hill business district. The walkable surrounding neighborhood is home to numerous amenities, including banks, restaurants, and retailers.

“Our buyer was seeking a long-term income producing property with quality tenants. A deal of this size may be a good indicator that Southern New Jersey is an attractive market for

institutional-level investors, and a sign that lenders are still bullish on stabilized assets in quality markets,” said WCRE’s Henderson.

TD Bank and Brown & Connery, LLP are key tenants in the building. Building on their successful relationship, the new ownership has retained WCRE to assist in the marketing and leasing of the remaining vacant suites, which range in size from 4,000-8,000 square feet.

About WCRE

WCRE is a full-service commercial real estate brokerage and advisory firm specializing in office, retail, medical, industrial and investment properties in Southern New Jersey and the Philadelphia region. We provide a complete range of real estate services to commercial property owners, companies, banks, commercial loan servicers, and investors seeking the highest quality of service, proven expertise, and a total commitment to client-focused relationships. Through our intensive focus on our clients’ business goals, our commitment to the community, and our highly personal approach to client service, WCRE is creating a new culture and a higher standard. We go well beyond helping with property transactions and serve as a strategic partner invested in your long term growth and success.

Learn more about WCRE online at www.wolfcre.com, on Twitter & Instagram @WCRE1, and on Facebook at Wolf Commercial Real Estate, LLC. Visit our blog pages at www.southjerseyofficespace.com, www.southjerseyindustrialspace.com, www.southjerseymedicalspace.com, www.southjerseyretailspace.com, www.phillyofficespace.com, www.phillyindustrialspace.com, www.phillymedicalspace.com and www.phillyretailspace.com.

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