## **News Release**



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# WCRE BRINGS NEW LARGE TENANT TO ENDURANCE REAL ESTATE GROUP'S COLWICK BUSINESS CENTER

# Rutgers is Leasing 22,159 Square Feet in Premier Cherry Hill Location

July 23, 2015 – Mariton, NJ – Wolf Commercial Real Estate (WCRE) is pleased to announce that it has completed another significant lease transaction at the Colwick Business Center, a Cherry Hill complex featuring three single-story office buildings owned and managed by an affiliate entity of Endurance Real Estate Group, LLC. WCRE has leased 22,159 square feet of office space to Rutgers University Behavioral Health Care. This new major tenant will join The Philadelphia Inquirer, QMA, Inc., MorphoTrust USA, Inc., South Jersey Behavioral Health Resources, and others.

WCRE's team of Jason Wolf and Leor Hemo exclusively represented Endurance in the marketing and leasing of the Colwick properties, working collaboratively with ownership and the brokerage community. Markeim Chalmers represented the tenant. WCRE has now leased 45,357 square feet of space to new tenants at this well located corporate office park.

Endurance acquired Colwick Business Center in the summer of 2013 and has made a major investment in capital improvements, recently completing exterior upgrades and securing NJ Transit bus service through the office park. Among many desirable attributes, this premier office complex features highly efficient suite layouts, private 24/7 access to each tenant suite, no loss factor, and ample parking. Ownership has committed to making substantial base building improvements and restored Colwick to its Class "A" prestige.

"In the competitive Camden County leasing environment, we are thrilled that Rutgers chose our available office space. WCRE has been an ideal partner, delivering a high level of deal momentum and pending lease activity," said Benjamin Cohen, president of Endurance Real Estate Group.

Colwick Business Center is located just west of the Cherry Hill Mall on a stretch of Haddonfield Road that has recently undergone a substantial redevelopment renaissance. The area features affluent residential communities, retail centers, hotels, and other amenities attractive to office tenants. The mall has undergone a complete overhaul in the last few years with the opening of Nordstrom and many other high end retail stores and restaurants. The retail corridor in the vicinity continue to expand, and the Garden State Towne Center, home to Wegman's, Best Buy, Home Depot, Dick's Sporting Goods, and other high-end retailers, is conveniently located a short distance away.

Available remaining suites at Colwick Business Center range from 2,850 to 61,694 square feet (divisible), and include one of a very few premier vacancies over 60,000 SF in the area. A marketing brochure and tenant information package is available upon request.

#### About WCRE

WCRE is a full-service commercial real estate brokerage and advisory firm specializing in office, medical, retail, industrial and investment properties in Southern New Jersey and the Philadelphia region. We provide a complete range of real estate services to commercial property owners, companies, and investors seeking the highest quality of service, proven expertise, and a total commitment to client-focused relationships. Through our intensive focus on our clients' business goals, our commitment to the community, and our highly personal approach to client service, WCRE is creating a new culture and a higher standard. We go well beyond helping with property transactions and serve as a strategic partner invested in your long term growth and success.

Learn more about WCRE online at <u>www.wolfcre.com</u>, on Twitter @WCRE1, and on Facebook at Wolf Commercial Real Estate, LLC. Visit our blog pages at <u>www.cherryhillofficespace.com</u>, <u>www.southjerseyofficespace.com</u>, <u>www.southjerseyindustrialspace.com</u>, <u>www.southjerseymedicalspace.com</u>, <u>www.southjerseyland.com</u>, and <u>www.southjerseyretailspace.com</u>.

### About Endurance Real Estate Group

Endurance Real Estate Group is a diversified regional real estate company that focuses upon the creation, development and management of quality real estate projects in the Mid-Atlantic States for both our tenants and investors.

Endurance's mission is to provide its investors with the maximum, risk-adjusted returns available and our tenants with the best customer service and property management in the industry.

Endurance Real Estate Group, LLC was co-founded by Benjamin Cohen and William White in 2002. The company is located in Bala Cynwyd, Pennsylvania (near Philadelphia) and concentrates its investment and development activities in Philadelphia and the Mid-Atlantic area.

To learn more about Endurance Real Estate Group, LLC, please visit www.endurance-re.com

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