



News Release

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FOR IMMEDIATE RELEASE

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WCRE APPOINTED EXCLUSIVE LEASING AGENT FOR MONROE OFFICE CENTER AT POST BROTHERS'S PRESIDENTIAL CITY COMPLEX IN PHILADELPHIA

June 18, 2015 – Marlton, NJ – Wolf Commercial Real Estate (WCRE) is pleased to announce that it has been appointed exclusive leasing agent by an affiliate of Post Brothers for its recently acquired Monroe Office Center located at 1 Winding Drive, Philadelphia, PA. Monroe Office Center is a 71,000 square foot, two-story, elevator served office building within the Presidential City Complex. Post Brothers acquired this property in May 2015 and is planning a complete renovation of the office building to complement their \$100 million renovation within the Presidential City.

The Monroe Office Center is located on the Philadelphia side of City Line Avenue, directly across from the highly desirable Bala Cynwyd submarket, immediately off the I-76 exit at Presidential Boulevard.

Among many desirable attributes, this property features highly efficient suite layouts, secured 24/7 gate access, and ample parking in a 2 ½ level structure. Available suites range in size from 2,000 to 71,000 square feet.

Post Brothers, which is seeking to make aggressive deals, has relocated its headquarters to Monroe Office Center, occupying approximately 15,000 square feet. Having ownership and management on-site will be a great feature for tenants looking for their new business home. The new ownership is committed to making substantial base building improvements and restoring Monroe Business Center and the Presidential City Complex to a Class “A” campus environment that offers great amenities.

“We are excited to be working with WCRE’s leasing team. I am confident they will be very successful in marketing our office building,” said Matthew Pestronk, president of Post Brothers.

Monroe Office Center is located in a highly desirable business corridor that has undergone a massive redevelopment renaissance over the past 15 years. It is adjacent to the Presidential City apartment community, which is currently undergoing a complete renovation and repositioning. Tenants of 1 Winding Drive will be within a premier walkable town center environment with numerous upscale residential communities, retail centers, restaurants, hotels, and other amenities nearby.

A marketing brochure and tenant information package is available upon request.

About WCRE

WCRE is a full-service commercial real estate brokerage and advisory firm specializing in office, medical, retail, industrial and investment properties in Southern New Jersey and the Philadelphia region. We provide a complete range of real estate services to commercial property owners, companies, and investors seeking the highest quality of service, proven expertise, and a total commitment to client-focused relationships. Through our intensive focus on our clients’ business goals, our commitment to the community, and our highly personal approach to client service, WCRE is creating a new culture and a higher standard. We go well beyond helping with property transactions and serve as a strategic partner invested in your long term growth and success.

Learn more about WCRE online at www.wolfcre.com, on Twitter @WCRE1, and on Facebook at Wolf Commercial Real Estate, LLC. Visit our blog pages at www.phillyofficespace.com, www.phillymedicalspace.com, www.southjerseyofficespace.com, www.southjerseyindustrialspace.com, www.southjerseymedicalspace.com, www.southjerseyland.com, and www.southjerseyretailspace.com.

About Post Brothers

Post Brothers Apartments (“Post”) was founded in 2007 by Matthew and Michael Pestronk to exclusively focus on creating and operating infill, class-A, “best-in-class” Philadelphia apartment buildings at a superior cost basis.

Post is a vertically integrated operating company, with in-house expertise in leasing, property management, development, construction management, general contracting, transactions, and financing the best apartments in Philadelphia

Post has been one of the top five most active developers of multifamily apartments in Philadelphia over the past four years, and to date has acquired seven properties totaling over 1,000 rental apartment units.

The owners of the Post management company are the controlling general partners in all properties developed by Post, and Post does not perform any third party management.

To learn more about Post Brothers, please visit www.postrents.com.

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